



**TASK FORCE ON  
CLIMATE-RELATED  
FINANCIAL  
DISCLOSURES  
REPORT**

**TCFD  
REPORT**

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## INTRODUCTION

Summit Materials is a leading vertically integrated construction materials solutions provider that supplies aggregates, cement, ready-mix concrete and asphalt paving mix in the United States and western Canada. Summit Materials is a geographically diverse, materials-based business of scale that offers customers a single source provider of construction materials and related downstream products in the residential, non-residential and public infrastructure end markets.

### OUR VISION: TO BE THE MOST SOCIALLY RESPONSIBLE INTEGRATED CONSTRUCTION MATERIALS SOLUTION PROVIDER

Our vision is to be the most socially responsible integrated construction materials solution provider. It begins with safety for everyone involved with our company: employees, communities and the customers that we serve.

We have high standards of integrity. We will do what's right and remain accountable.

We strive to understand our impacts, develop measurement and management systems to quantify them, and then develop clear plans to address those impacts.

We know that our customers are, or will be, facing new challenges to address their social, land and environmental impacts. We seek to find innovative solutions and lay the groundwork today for new opportunities.

We weave social responsibility into everything we do to strengthen our unique market positions, local brands and relationships to drive value creation throughout the business.

As the world transitions to a lower-carbon future and our customers and investors increasingly seek a balance between strong financial, operational, and environmental social and governance (ESG) performance, our ESG targets are designed to foster social responsibility, business resiliency and value creation.

In 2021, Summit completed a baseline study of its greenhouse gas emissions, water and waste inventory. The baselining was completed in accordance with the principles and guidance of the World Resources Institute (WRI), the World Business Council for Sustainable Development's (WBCSD) Greenhouse Gas Protocol Corporate Accounting and Reporting Standard ("GHG Protocol") and the Cement Sustainability Initiative's (CSI) protocol for corporate GHG accounting and reporting. For more information, see our **2023 ESG Report**.

## The company has defined its mission, vision and values to position itself to meet future challenges.



### VISION

Summit's vision is to be the most socially responsible integrated construction materials solution provider, collaborating with stakeholders to deliver differentiated innovations and solve our customers' challenges.



### MISSION

Summit's mission is to provide the foundation to connect our communities today and build a better tomorrow.



### SAFETY

We are committed to keeping our employees, customers, and communities safe in all that we do.



### INTEGRITY

We build trust by doing what's right and remaining accountable, even when no one is watching.



### VALUES

### SUSTAINABILITY

We answer to the impact of our actions and seek out opportunities to develop innovative practices and solutions.

### INCLUSIVITY

We act intentionally to bring together our local communities and drive equality for all stakeholders.





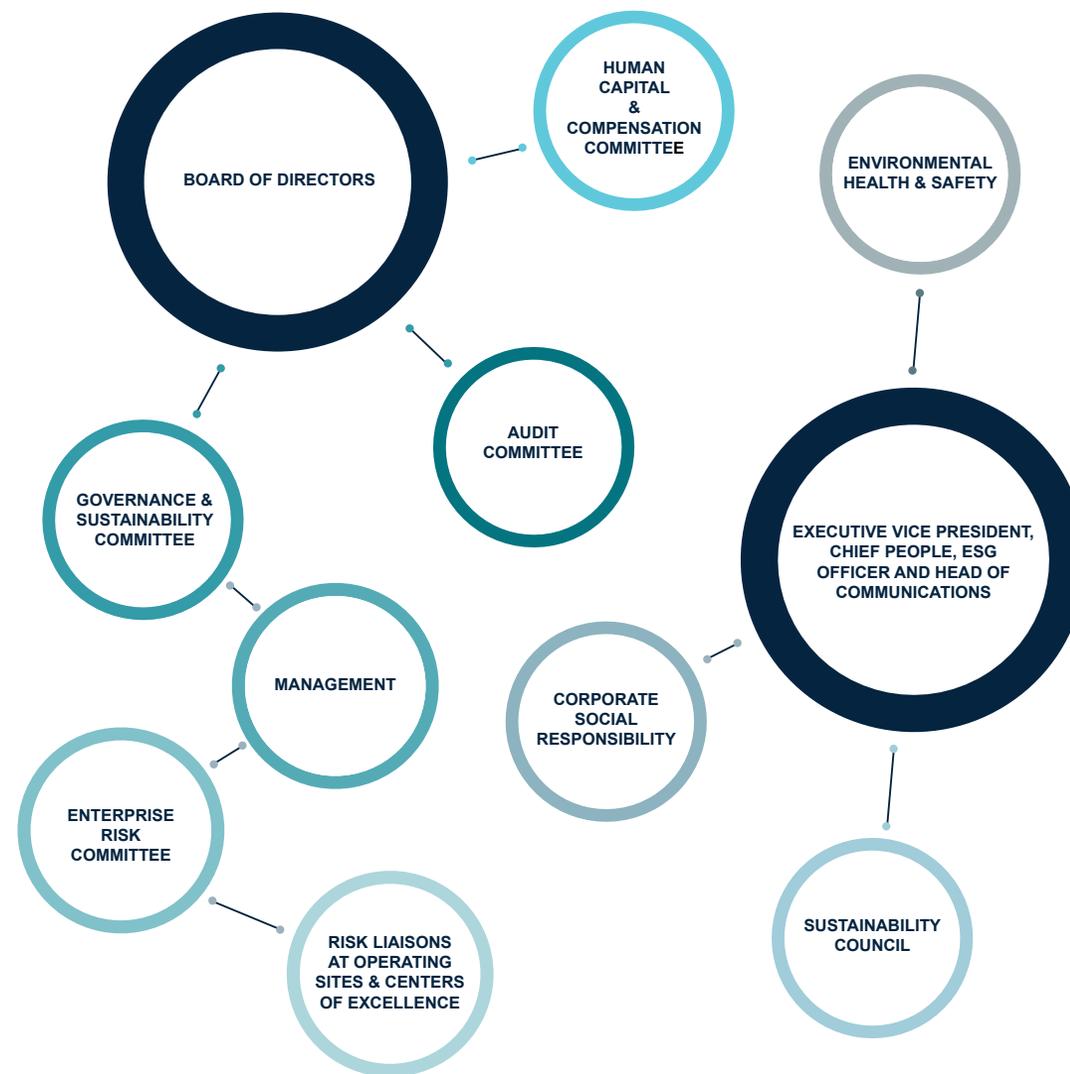
# GOVERNANCE

Summit recognizes that climate-related risk management is essential to the Company's long-term success and is of vital importance to stakeholders. Responsibility for oversight and integration of climate-related risks and opportunities into our business and operations starts at the top with oversight from our Board that extends through executive senior management at each of our sites and plants. Summit has implemented the following governance oversight structure to monitor the Company's performance and climate-related risk management activities:

### Climate-Related Board Oversight

Summit views sustainability as one of its core values and takes its responsibilities to the lands it operates on seriously. The Board exercises oversight of strategic risks to the Company, which includes climate-related risks and reviews guidelines and policies governing the process by which senior management assesses and manages the Company's exposure to risk and opportunities, including the Company's major financial and operational risk exposures and the steps senior management takes to monitor and mitigate such exposures.

In light of the importance of environmental and climate change matters to the Company, its shareholders, communities, customers and employees, and the associated risks the Company faces, the Board oversees environmental and climate-related risk factors and receives regular updates from senior management on the Company's environmental risk profile and key risk mitigating initiatives. In addition, the Board oversees climate-related target setting and receives updates on progress toward target achievement. For example, in 2021, we established and published 2030 and 2050 ESG targets. These targets were developed after extensive internal and external stakeholder analysis and subsequently approved by the Board. The targets are now embedded in Summit's planning process to deliver steady, incremental progress towards those objectives and ensure that business decisions are made with climate considerations in mind.





### *Management Oversight*

The Company's senior management is responsible for oversight and management of climate-related risks and opportunities as well as progressing Summit's ESG strategy. Furthermore, each of the Company's operations has personnel responsible for maintaining compliance with environmental rules and regulations.

The Company has a dedicated Enterprise Risk Committee (the "ERC") that continually identifies and evaluates environmental and climate-related risks, including the Company's compliance with environmental rules and regulations. The ERC reports to the Board quarterly. Risk Liaisons at the operating sites and Centers of Excellence are also involved in identifying, reporting and mitigating potential risks to the ERC. Additional information on Summit's ESG governance structure can be found in the **2023 ESG Report**.

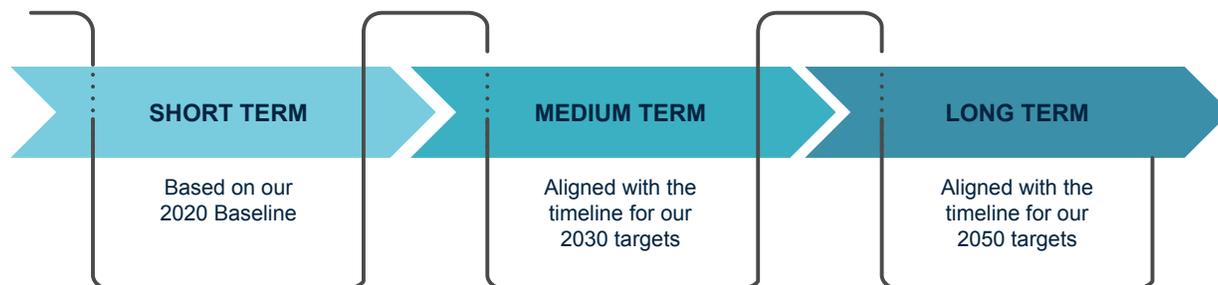
A construction worker wearing a white hard hat, safety glasses, and a grey jacket with reflective yellow-green stripes is working on a large, treaded tire. The worker is holding a tool, possibly a scraper or brush, against the tire's surface. The background is a blurred industrial or construction site. The entire image is overlaid with a semi-transparent teal filter. The text "RISK MANAGEMENT" is centered in a bold, white, sans-serif font.

# RISK MANAGEMENT

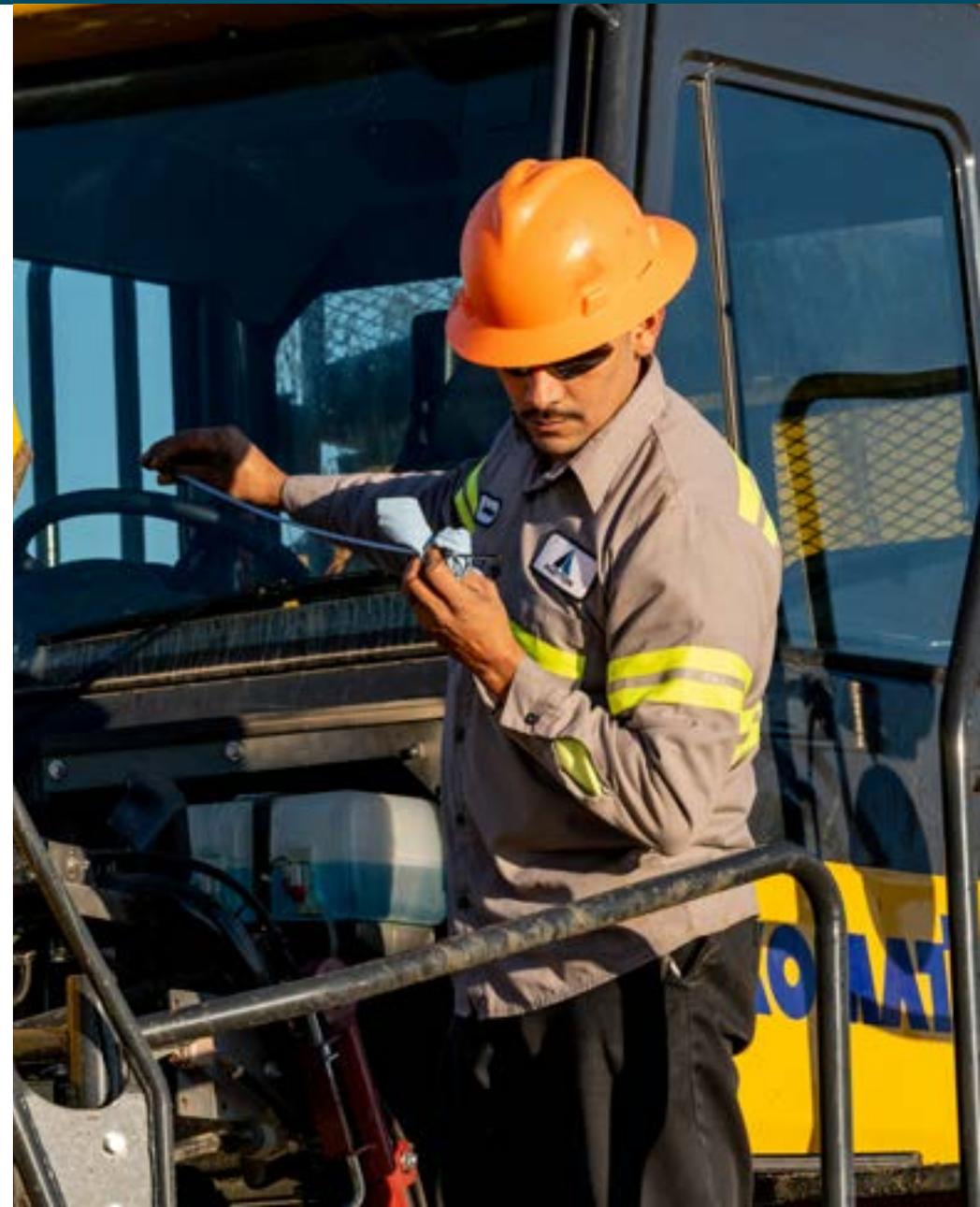
## Risk Management

Summit recognizes that climate change risk is a global issue that may impact how we run our business, both today and in the future. As such, we continue to look for ways to improve our understanding of climate-related risks, and are continuing to integrate climate risk variables into our overall risk management process and to establish formal multi-disciplinary processes that engage both our Board and senior management team.

Summit recognizes that transition and physical climate-related risks can be both short- and long-term in nature. We consider climate-related risks and opportunities over the following time horizons:



Summit views sustainability as one of its core values and takes its responsibilities to the lands it operates on seriously. The ERC continually identifies and evaluates environmental and climate risks, including the Company's compliance with environmental rules and regulations. The ERC undertakes regular, systematized review of the environmental risks affecting the Company, including those associated with climate change, that may affect the Company's businesses and also meets with key leaders in the Company's operations to identify and address such risks. Risk Liaisons at the operating sites and Centers of Excellence, which address commercial practices, processes and capabilities, are also involved in identifying, reporting, and mitigating potential risks to the ERC. For more information, see our **2023 Proxy Statement** and **2023 ESG Report**.



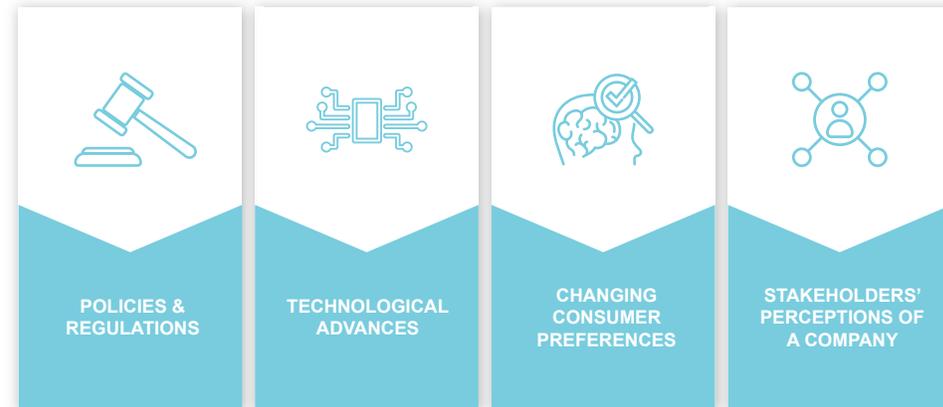
## Strategy

The TCFD framework identifies two major categories for climate-related risks: **physical** and **transition** risks. Physical risks relate to potential physical impacts of climate, both as acute events and long-term shifts in climate patterns and physical environment. Transition risks to a company arise from the transition to a lower-carbon energy system. These risks may include changes in policies and regulations, technological advances, changing consumer preferences or stakeholders' perceptions of a company.

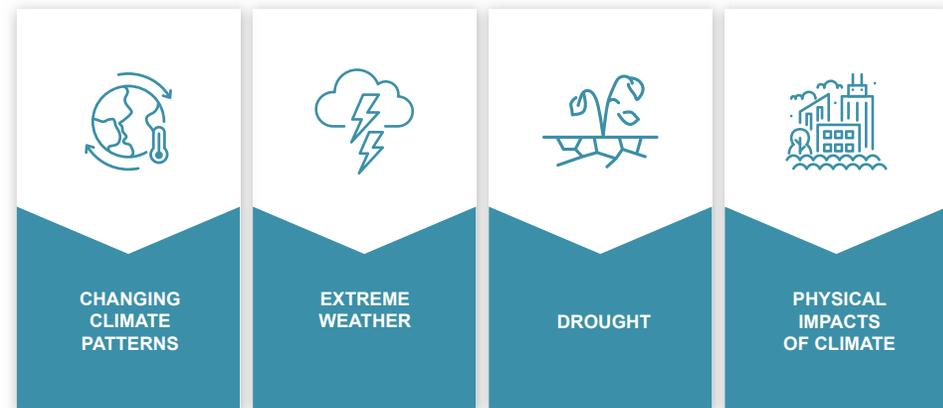
Summit completed a qualitative climate risk assessment to support our ERC process and identified potential impacts of climate-related risks. We also embarked on quantitative scenario modeling across our operations to assess our portfolio's resilience under different external conditions. Scenario analysis is a critical tool for strategic planning, risk management and assessing our strategic resilience. The TCFD recommends that companies "describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C degree or lower scenario." The TCFD recommends companies use a range of scenarios when conducting risk assessments and evaluating how possible risks can impact performance.

The following sections outline the potential types of climate-related impacts the Company may experience, including a deeper dive into some of the most impactful risks to our portfolio, which were studied using scenario analysis. Overall, the insights further strengthen the importance and relevance of our climate-related actions outlined in our Net Zero Targets.

### TRANSITION



### CLIMATE RISKS



### *Climate-Related Scenario Analysis Process*

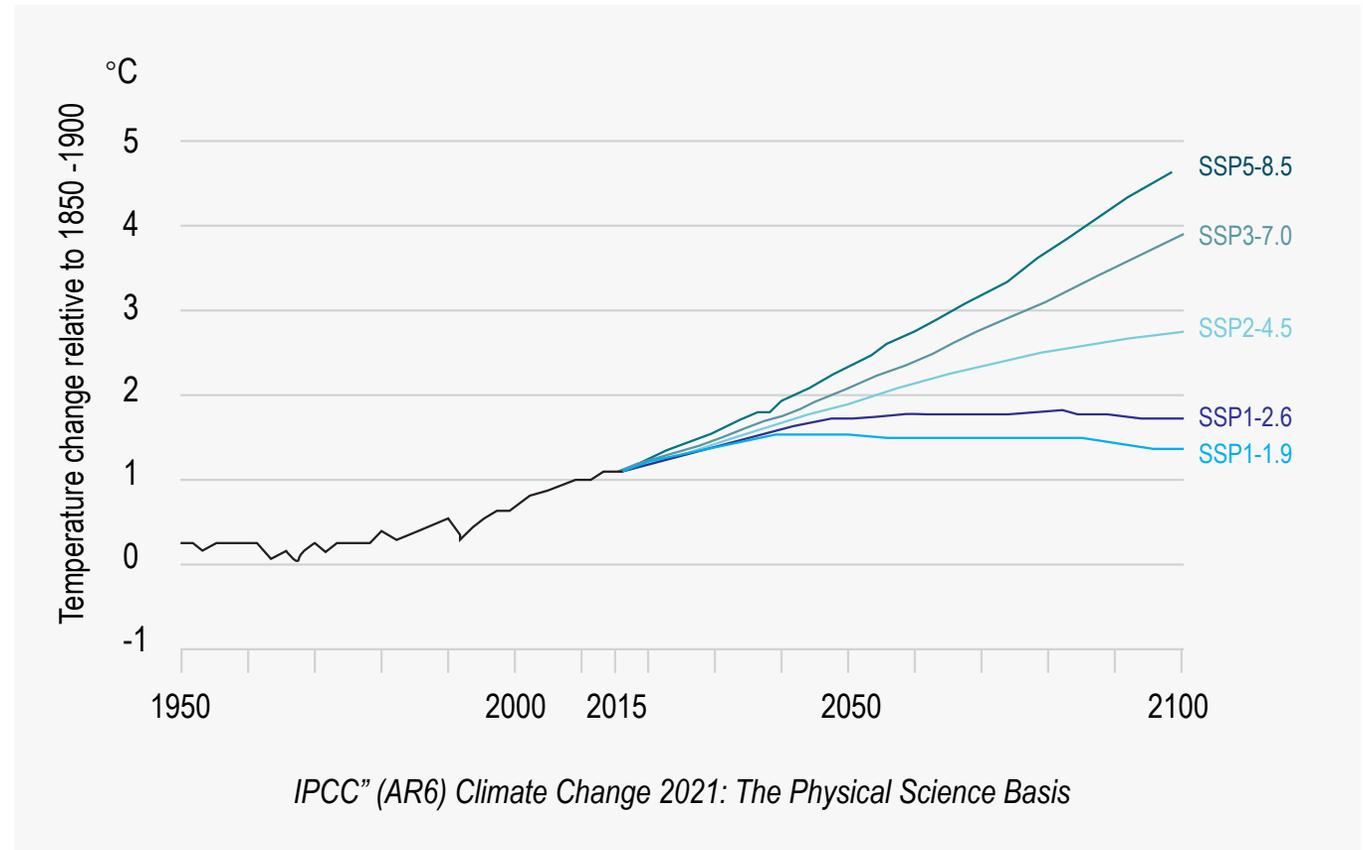
Scenario selection was informed by a pre-workshop survey of internal stakeholders, third-party consultant analysis and a third-party-led workshop with internal stakeholders and company leaders. Summit's operating and functional leadership team was informed of the scenario analysis results and received a briefing on the TCFD process shortly afterward. Interviews were conducted with senior management and subject matter experts across the business units, and the results were used to complete the analysis disclosed below.

### *Transition Risks*

The following table presents potential climate-related transition risks that may impact Summit's business, as well as an overview of Summit's strategies and mitigation approaches to manage the risks. For more information on Risk Factors, please see the Risk Factors section of Summit Materials latest Annual Report on Form 10-K, which is filed with the SEC.



Global surface temperature change relative to Pre-industrial era (1850-1900) for select IPCC AR6 climate scenarios



## INCREASED PHYSICAL RISK

(High Emissions Scenario: SSP5-8.5)

- Risks which arise from short and long-term weather events (e.g., increasingly severe extreme weather events)
- Physical risk is higher in climate scenarios with a temperature rise (relative to 1850-1900) greater than 2°C

### What the world could look like in a 5°C warming scenario per the IPCC SSP5-8.5:

- 50-year extreme temperature events are 39.2 times more likely to occur
- There is a 30.2% wetter environment globally
- Global mean sea level rise of 0.98-1.88m

## INCREASED TRANSITION RISK

(High Emissions Scenario: SSP5-8.5)

- Risks which arise from the process of adjusting towards a low-carbon economy (e.g., impact of a carbon tax, development of green technologies, reputational risk if slow to transition)
- Transition risks are higher in forward-looking climate scenarios with a temperature rise (relative to 1850-1900) limited to 2°C

### What the world could look like in a 1.5°C warming scenario per the IEA 2021 World Energy Report (WEO) Net Zero Emissions by 2050 (NZE) Scenario:

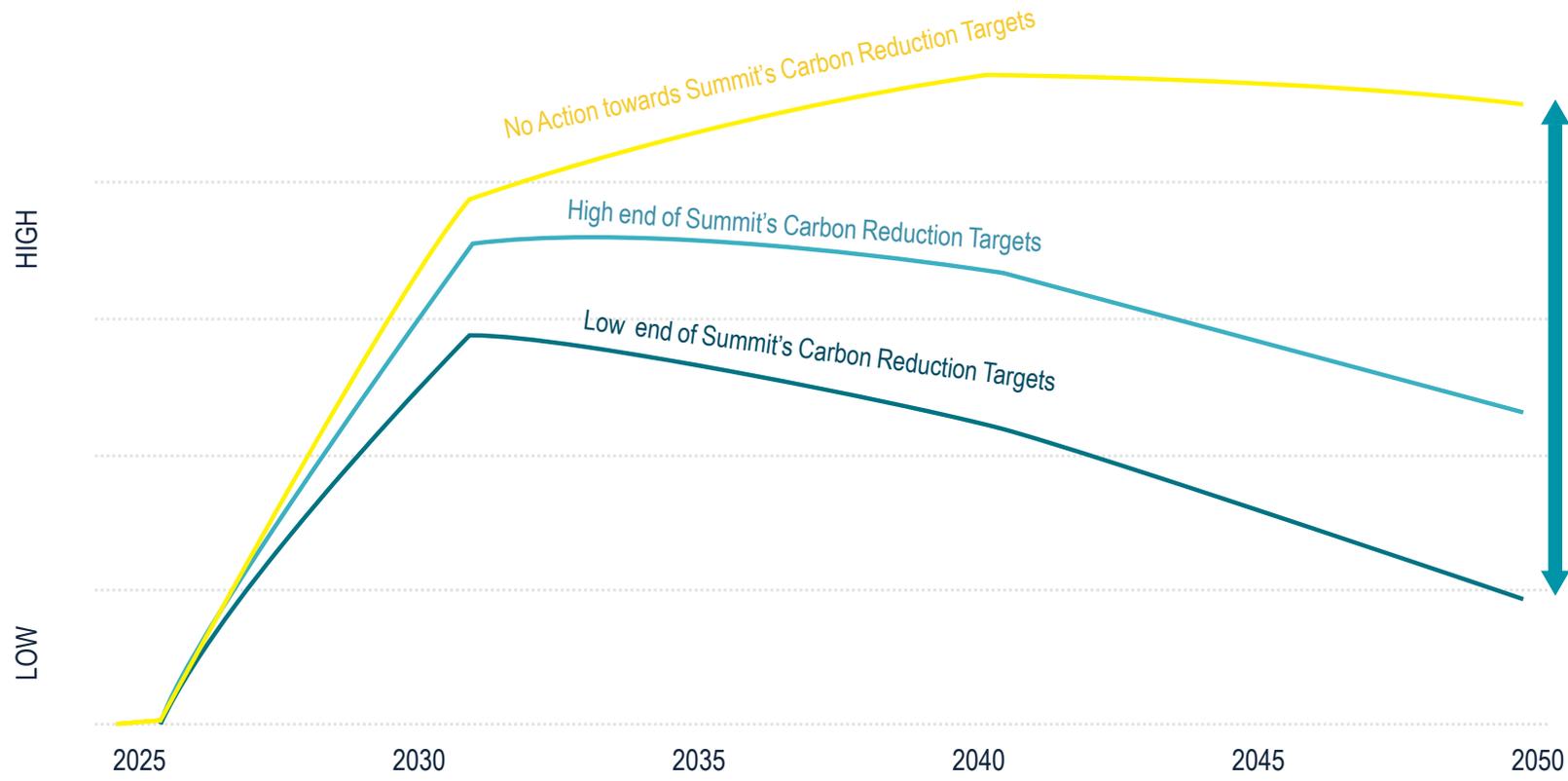
- Energy intensity of global economy decreases >4% per year between 2020 and 2030
- Renewable energy sources provide 61% of electricity generation by 2030 and 88% by 2050
- Carbon price schemes up to \$250 per MTCO<sub>2e</sub> in advanced economies by 2050

This scenario analysis assesses the potential impacts of potential risks to the business: the impacts of carbon pricing (transition risk), and acute and chronic physical perils (physical risks). Our analyses leverage third-party scenarios recognized by the TCFD. Specifically, the transition risk analysis reviews outputs and carbon price assumptions from the International Energy Agency's (IEA) Net Zero and Announced Pledges Scenarios. The physical risk analysis utilizes data and assumptions from the Intergovernmental Panel on Climate Change (IPCC)'s SSP1-2.6 (1.5-2°C) and SSP5-8.5 (4-5°C) warming scenarios, over a 2030 and 2050 time horizon.

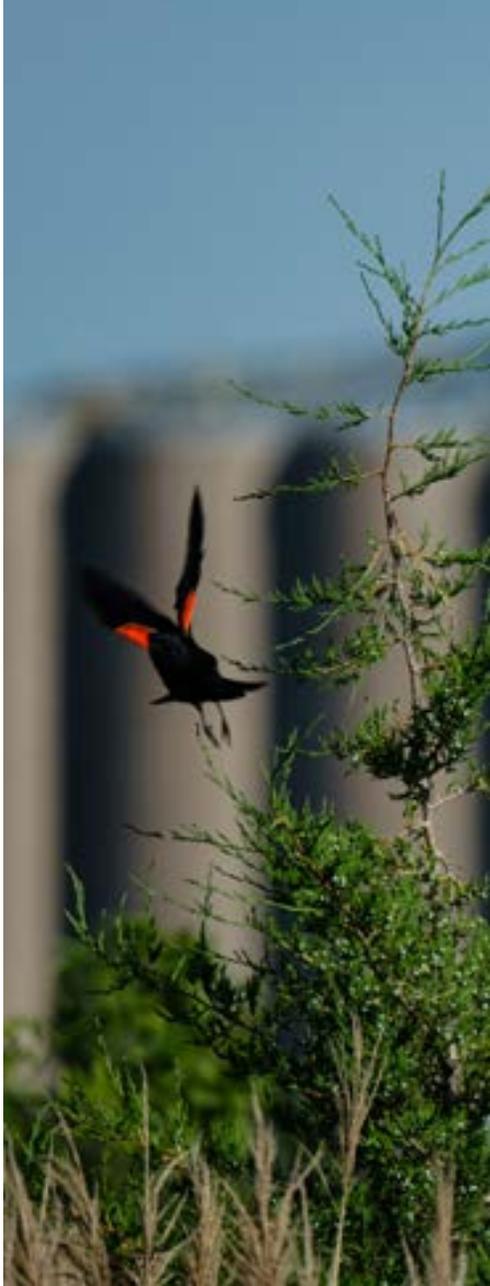
It is important to note that the third-party aligned scenarios represent extreme "bookend" scenarios, as they are presented for comparability purposes, and may not be representative of Summit's view of the future. Certain potential impacts that could arise under each transition and/or warming scenario are presented in the sections that follow.

TCFD Risk Category	Potential Risks	Potential Impacts	Management Approach
 <p><b>Policy &amp; Legal Risks</b></p>	<ul style="list-style-type: none"> <li>Increased carbon policy/pricing of GHG emissions</li> <li>Enhanced emissions-reporting obligations</li> <li>Mandates on and regulation of existing products and services</li> <li>Exposure to litigation</li> </ul>	<ul style="list-style-type: none"> <li>Increased cost of carbon prices on emissions; trading schemes</li> <li>Increased air and land permitting risks; regulation on high emitting materials, particularly for public infrastructure contracts</li> <li>Increased EPA and SEC reporting requirements beyond current regulations</li> <li>Increased targeting of high-emitting companies/industries</li> </ul>	<p>Summit has set 2030 and 2050 GHG emissions reduction goals, with the ultimate objective to reach Net Zero by 2050, as the Company has signed onto the Portland Cement Association's (PCA) Road map to Carbon Neutrality. Specifically, Summit is championing efforts to reduce the emissions impact of operations, including:</p> <ul style="list-style-type: none"> <li>Expanding our Green America Recycling facility to increase our use of alternative fuels</li> <li>Commercializing and tracking adoption of Portland Limestone Cement (PLC)</li> <li>Piloting and evaluating next generation low carbon concrete</li> <li>Partnering with universities in artificial intelligence solutions for ready-mix concrete optimization, as well as front-end engineering design (FEED) studies for carbon dioxide capture systems</li> <li>Converting our generator-powered assets to line power to facilitate the conversion to renewables</li> <li>Aiming to build new plants that do not utilize diesel powered equipment</li> <li>Continuing to capture methane at our landfill business in Kansas as well as evaluating potential expansion of capture installations</li> <li>Purchasing high-quality market-based offsets</li> </ul>
 <p><b>Technology Risks</b></p>	<ul style="list-style-type: none"> <li>Substitution of existing products and services with lower emissions options</li> <li>Unsuccessful investment in new technologies</li> <li>Costs to transition to lower emission technology</li> </ul>	<ul style="list-style-type: none"> <li>Increased difficulty in financial planning due to climate-induced market volatility</li> <li>Increase in fossil fuel and fly ash prices, alongside decrease in availability</li> <li>Decreased ability to meet needs of customers pursuing decarbonization targets</li> </ul>	<p>To mitigate reliance on untested technologies, Summit is deploying several initiatives to curb emissions such as enhanced measurement of emissions, alternative energy, fuel switching, energy management and efficiency measures, and other inputs to the cement production process aimed at decreasing the carbon footprint. This diversification of decarbonization strategies could help insulate Summit from discrete risks where technologies may not succeed in commercial implementation.</p> <p>Successful implementation of future climate-based/ emissions reducing technology may attract customers due to low carbon products therefore increasing revenue, as well as mitigating costs associated with higher-emission products/operations.</p>
 <p><b>Market Risks</b></p>	<ul style="list-style-type: none"> <li>Changing customer behavior</li> <li>Uncertainty in market signals</li> <li>Increased cost of raw materials</li> </ul>	<ul style="list-style-type: none"> <li>Decreased competitiveness if we fall behind an industry low carbon breakthrough</li> <li>Sudden increased costs to adopt new low carbon innovations</li> <li>Availability and competition of externally developed low-carbon technology — reliable renewable energy, battery storage and backup systems, energy-efficient systems and equipment</li> </ul>	<p>Conduct business and resiliency planning, climate transition planning, regular engagement with investors; execute responsible sourcing strategy; continue and expand collaborations and partnerships.</p>
 <p><b>Reputation Risks</b></p>	<ul style="list-style-type: none"> <li>Shifts in consumer preferences</li> <li>Stigmatization of sector</li> <li>Increased stakeholder concern or negative feedback</li> </ul>	<ul style="list-style-type: none"> <li>Increased investor pressure and capital reallocation away from high-emitting industries</li> <li>Increased scrutiny and targeting of high-emitting industries given lack of alternatives</li> </ul>	<p>Summit will continue to responsibly and efficiently address investor, stakeholder and community concerns.</p>

RISK



TIMELINE





## POTENTIAL RISKS



## POTENTIAL IMPACTS



## MANAGEMENT APPROACH

### *Physical Climate Risks*

The following table presents potential climate-related physical risks that may impact Summit's business.

<p><b>Acute Increased Severity of Extreme Weather Events</b></p>	<p>More frequent and severe occurrences of extreme weather events such as hurricanes and floods can significantly affect Summit's direct operations and continuity of business, as well as the broader construction industry, which may impact the ability to provide products and services.</p> <p>Summit's operations across the United States are largely diversified in geography, with some facilities located in high-risk areas for extreme natural catastrophes such as flooding, extreme heat/droughts, tornadoes, and hurricanes.</p>	<p>All Summit facilities have personalized response plans in place to limit the risk to life and equipment posed by severe weather events. Additionally, certain actions have been incorporated across individual facilities to mitigate the weather risks for which they have the greatest exposures, for example by moving equipment to higher grounds to avoid flood damage.</p>
<p><b>Chronic Changes in Extreme Variability in Weather Patterns</b></p>	<p>Changes in the seasonality and extreme nature of weather patterns have the potential to reduce production by limiting outdoor services that are heavily dependent on mild weather conditions.</p>	<p>Incorporate climate models into site planning. Seasonal changes may also bring opportunity as extended cold periods may result in freezing and breaking of concrete and pavement which will require more frequent replacement and therefore increase Summit business activity.</p>
<p><b>Chronic Changes in Extreme Variability in Weather Patterns</b></p>	<p>Heavy or sustained rainy weather can limit the amount of days that outdoor services can be provided, rendering Summit's contracting operations less efficient.</p>	<p>Operational shutdown impacts and ensuing accumulated customer demands related to heavy rain are mitigated by shifting worker schedules to periods with appropriate working conditions.</p>



## FLOOD



## DROUGHT



## TROPICAL CYCLONES

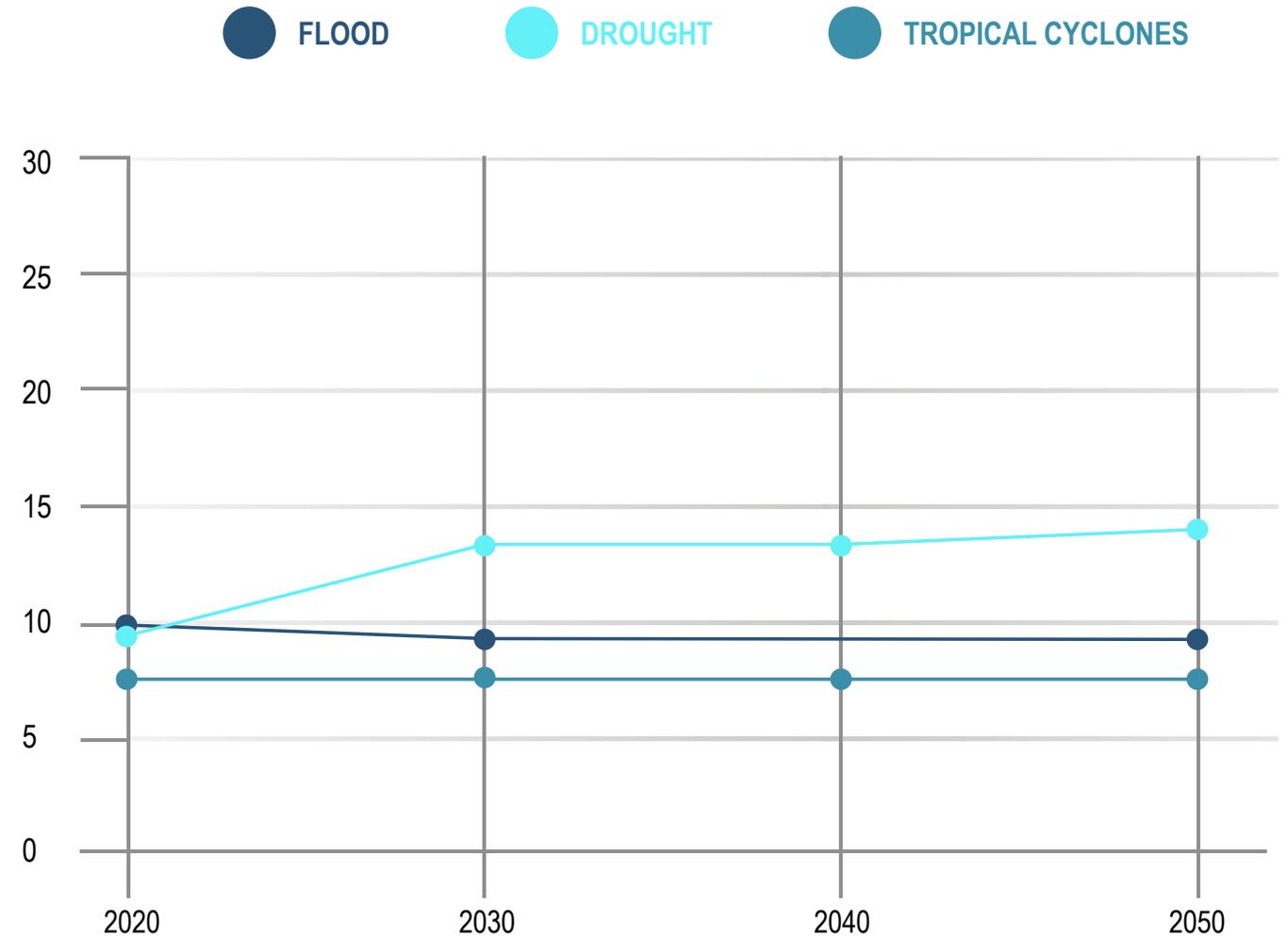
**As part of the physical climate risk analysis, Summit evaluated the following acute perils:**

	FLOOD	DROUGHT	TROPICAL CYCLONES
DEFINITION	Overflow of water on a normally dry area	Moisture deficiency that could result in adverse impacts on people, animals, or vegetation over a sizable area	Large rotating tropical storm systems with sustained winds 39 MPH (-63 kilometers per hour) or greater
FEATURES	Historical and predicted (to 2100) coastal and riverine flood that includes inundation depth and frequency	Historical and predicted index that includes monthly changes in precipitation, temperature, and potential evaporation	Historical and predicted number of storm tracks and their wind speeds categories at an individual storm track resolution for all categories (TC0 - TC5)
LIMITATIONS	Does not include pluvial flood (surface and non-riverine flooding). Resolution of flood layer may lead to over prediction of flood adjacent to bodies of water that need to manually be accounted for	There are multiple published drought indices that can be used to capture changes in drought risk. Calculating change based on a single index may result in unanticipated bias	The model does not currently capture storm surge or other flooding events related to tropical cyclones



Future physical hazard scores at each Summit facility location were projected to 2030 and 2050 under a low warming scenario, SSP1-2.6 - Paris Agreement aligned scenario (1.5-2°C) as well as high warming scenario, SSP5-8.5 (4-5°C) across three perils. Results were subsequently aggregated across Summit business segments to allow for further regional and business impact assessment to the right.

Each of our sites were evaluated with the following scenarios and scored accordingly based on risk.



Although there are impacts associated with both the acute and chronic physical climate risk scenarios, Summit recognizes opportunities for our operations. Some of these opportunities include, but are not limited to the following:

### LARGE SCALE DISASTERS

Such as flooding, hurricanes, tornadoes, etc. are likely to result in infrastructure damage. As aggregates are a key material for roadways and other structures, demand may increase.



### PROLONGED SEASONAL CHANGES

May also bring opportunity as extended cold periods may result in freezing/breaking of concrete and pavement that require more frequent replacement.



### PREPARATION FOR RISING SEA LEVELS

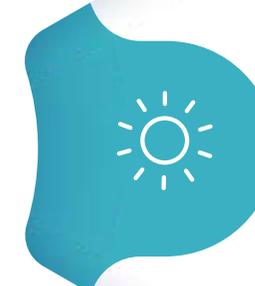
Can bring opportunities for Summit through seawall and jetty projects as coastal areas construct flooding preventative measures to protect inland areas and curb erosion.



## OPPORTUNITIES FOR SUMMIT

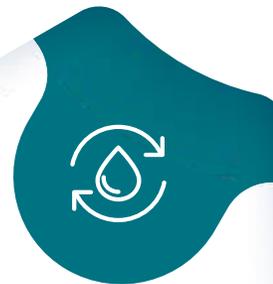
### DECREASED LEVELS OF PRECIPITATION

May also create opportunity as more sunny, dry days allow for greater opportunity to complete construction projects.



### EMPHASIS ON WATER RECYCLING

And land reclamation to increase resiliency could create an opportunity for Summit to reduce reliance on freshwater withdrawal rates and limit operational disruptions as competition increases over water availability.



### WATER SCARCITY CONCERNS

Based on our physical risk scenario analysis, certain geographical locations are expected to experience fewer annual precipitation days. While this may lead to additional water scarcity concerns, more "dry" days a year also provide Summit a greater opportunity to conduct its operations and provide outdoor services throughout a longer portion of the year.



A dark, industrial scene at night, likely a cement or steel mill. The image features several tall, cylindrical silos supported by metal frameworks. In the center, there are large conveyor belt systems and a truck or similar vehicle. The sky is a deep blue, and some lights are visible on the structures. The overall atmosphere is industrial and somewhat somber.

# METRICS & TARGETS

## Metrics & Targets

Climate change is one of the defining challenges of our era. At Summit, we believe our current efforts and strategic direction continue to allow the company to manage climate-related risks and create climate-related opportunities by exploring innovative ways to improve operational performance and reduce our environmental impact.

As a first step to better understand our impacts and define our climate change strategy, the baselining of our 2020 data was an important starting point for measuring our future progress. As part of this baselining exercise, emissions sources throughout Summit operations were determined.

We have developed a long-term strategy to address our CO<sub>2</sub> emissions from our cement operations, as we believe that this is a critical factor to combat climate change, and we have established both 2030 and 2050 targets for carbon reduction.

Summit has researched the quantum of the emissions impact that can be addressed using currently commercially available technology. We believe that approximately 25% of our 2020 baseline impacts can be addressed by 2030 and that 50-75% of those impacts can be addressed with currently available technologies by 2050. As an interim step, our plan is to address the balance of those impacts with market-based offsets and credits to achieve net zero by 2050. We believe this approach strikes the right balance of leveraging technologies available today, supporting the expansion of the low carbon economy, and ultimately adopting the best of breed technology to eliminate carbon emissions from our processes once such a solution is scalable.



### CARBON REDUCTION

#### Reducing CO<sub>2</sub>e emissions to reach net zero by 2050.

Customers and investors are driving a lower carbon future. Ensuring Summit is a leading company among our sector's decarbonization efforts through product and operations innovation is a priority.

	2030 TARGETS	2050 TARGETS
<b>M MT CO<sub>2</sub>e EMITTED</b> <i>(M MT CO<sub>2</sub>e)</i>	<b>1.6 - 2.0</b>	<b>0.5 - 1.2</b> With offsets to get to net zero 0.0
<b>CEMENT EMISSIONS INTENSITY</b> <i>(MT CO<sub>2</sub>e / mt produced)</i>	<b>0.65</b>	<b>0.25</b> With offsets to get to net zero 0.0
<b>RENEWABLE POWER</b> <i>(by percentage)</i>	<b>30%</b>	<b>100%</b>

With respect to extreme weather and other physical effects of climate change, to which, as an outdoor business, the Company is acutely attuned, the Company is seeking to monitor, manage and mitigate its contribution to climate change. The Company's efforts include, but are not limited to, the following:

- Establishing clear 2030 and 2050 targets for carbon emissions reductions, including a strategy for achieving net zero emissions by 2050, land use improvement, and social impact;
- Reporting on its sustainability progress annually under the Sustainability Accounting Standards Board (SASB) Construction Materials Framework;
- Aligning with the United Nations (UN) Sustainable Development Goals (SDGs) to guide and influence the Company's programs and reporting;
- Membership in the UN Global Compact;
- Recycling of hazardous waste, and use of such waste as an alternative fuel source to power the Company's cement plants;
- Use of hybrid vehicles and equipment;
- Use of recycled materials, including recycled asphalt and recycled concrete;
- Managing and tracking the Company's fleet to optimize fuel efficiency and reduce unnecessary fuel consumption;
- Managing and mitigating the Company's waste;
- Expanding the use of alternative fuels at our cement plants to displace fossil fuel consumption;
- Promoting progressive reclamation and biodiversity focused actions; and
- Tracking and managing the Company's water use, with a focus on areas of water scarcity.

Summit is eagerly exploring emerging technologies, with the goal to ultimately show a clear path towards net zero by 2050 with less reliance on market-based offsets. This exploration includes the evaluation of new technologies such as carbon capture and sequestration and fuel switching. For more information, see our **2023 ESG Report**.



This report covers only Summit's business and does not address the performance or operations of our suppliers, contractors or partners. Statements regarding targets, goals and commitments are aspirational and may also be based on estimates and assumptions under developing standards that may change in the future. As such, no guarantees or promises are made that they will be met or successfully executed, and actual results may differ, possibly materially. In addition, data, statistics and metrics included in this report are non-audited estimates, not necessarily prepared in accordance with generally accepted accounting principles, continue to evolve, and may be based on assumptions believed to be reasonable at the time of preparation but may be subject to revision. This report has not been externally assured or verified by an independent third party unless otherwise noted. This report represents Summit's current policy and intent and is not intended to create legal rights or obligations. In this report, our use of the terms "material," "materiality" and other similar terms is consistent with that of GRI, SASB, TCFD and other standards referenced in the preparation of this report, or refers to topics that reflect Summit's significant economic, social and environmental impacts or that substantially influence the assessments and decisions of a diverse set of stakeholders. We are not using these terms as they are used under the securities or other laws of the United States or any other jurisdiction or as these terms are used in the context of financial statements and financial reporting. This report is not comprehensive, and for that reason, should be read in conjunction with our most recent Annual Report on Form 10-K, our subsequent reports on Forms 10-Q and 8-K and other filings made with the Securities and Exchange Commission (SEC). This report contains forward-looking statements. All statements contained in this report other than statements of historical fact, including statements regarding our future results of operations and financial position, our business strategy and plans, and our objectives for future operations, as well statements regarding targets, goals and commitments, are forward-looking statements. The words "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect," and similar expressions are intended to identify forward-looking statements. We have based these forward-looking statements largely on our current expectations and projections about future events and trends that we believe may affect our financial condition, results of operations, business strategy, short-term and long-term business operations and objectives, and financial needs.

Especially with respect to the matters discussed in this report, many factors and uncertainties relating to our operations and business environment, all of which are difficult to predict and many of which are outside of our control, influence whether any forward-looking statements can or will be achieved. Any one of those factors, including as the result of changes in circumstances, estimates that turn out to be incorrect, standards of measurement that change over time, assumptions not being realized, or other risks or uncertainties, could cause our actual results, including the achievement of targets, goals or commitments, to differ materially from those expressed or implied in writing in any forward-looking statements made by Summit or on its behalf.

We describe these risks and uncertainties in our SEC filings, including our most recent Annual Report on Form 10-K and our subsequent reports on Forms 10-Q and 8-K, as well as, with respect to targets, goals and commitments outlined in this report or elsewhere, the challenges and assumptions that are either identified in this report or that we are unable to foresee at this time. We cannot assure that the results reflected or implied by any forward-looking statement will be realized or, even if substantially realized, that those results will have the forecasted or expected consequences and effects. We also caution that the important factors referenced therein may not include all of the factors that are important to readers. Our forward-looking statements speak only as of the date of this report or as of the date they are made, and we undertake no obligation to update this report to reflect subsequent events or circumstances, except as required by law. Given these risks and uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. This report may contain links to other internet sites or references to third parties. Such links or references are not incorporated by reference to this report, and we can provide no assurance as to their accuracy. The use or inclusion of the information is also not intended to represent endorsements of any apps and services.



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